

Americhem Europe A/S

PURCHASE ORDER GENERAL TERMS AND CONDITIONS

Effective Date: February 14, 2025

1. OFFER AND ACCEPTANCE. This Purchase Order ("Order") is an offer to Supplier by Buyer to enter into a purchase/supply agreement, and this, together with any documents, specifically referenced herein, represents the entire agreement between the parties. The terms and conditions set forth herein and on the face side of the Order constitute the parties' contractual agreement and supercede any previous oral or written representations, including but not limited to provisions in Supplier's quotations, proposals, acknowledgments or other documents. No course of dealing or usage of trade shall be applicable unless expressly incorporated by this Order. The terms of this Order may not be varied or modified in any manner, unless in a subsequent writing signed by an authorized representative of Buyer. Any clerical errors contained on the face side are subject to correction by Buyer. Supplier's written acknowledgment within 10 days of the date of this Order, commencement of work on the goods or performance of the services subject to this Order, or shipment of such goods, whichever occurs first, shall be deemed an effective mode of acceptance of this Order. Any acceptance of this Order is limited to acceptance of the express terms set forth herein. Any proposal for additional or different terms or any attempt by Supplier to vary in any degree any of the terms of this offer in Supplier's acceptance or other documents are deemed material and are hereby objected to and rejected, but such proposals shall not operate as a rejection of this offer, unless such variances are in the terms of the description, quantity, price or delivery schedule of the goods or services, and this offer shall be deemed accepted by Supplier without said additional or different terms. If this Order shall be deemed an acceptance of a prior offer by Supplier, such acceptance is limited to the express terms set forth herein.

Buyer objects to any additional or contrary terms in Supplier's quotation, acknowledgement, or invoice, and the terms herein shall be binding upon the parties. **AN ATTEMPTED**

ACKNOWLEDGEMENT OF THE ORDER CONTAINING TERMS INCONSISTENT WITH OR IN ADDITION TO THOSE STATED HEREIN IS NOT BINDING UPON BUYER UNLESS SPECIFICALLY ACCEPTED BY BUYER IN WRITING.

2. LOSS AND TITLE. All shipments are at the risk of Supplier regardless of the F.O.B. point, unless otherwise agreed to in writing signed by an authorized representative of Buyer. If risk of loss is assumed by Buyer in writing, all risk casualty insurance must be provided by Supplier for the benefit of Buyer. Title shall remain with Supplier until the earliest of payment for or receipt of the goods or products by Buyer at its plant. Risk of loss shall not be governed by transfer of title.

3. WARRANTY. Supplier warrants that the material or articles covered by this order, together with all related packaging and labeling and other material furnished by Supplier, (a) will conform to all of the specifications or samples furnished by Buyer and will be fit and sufficient for their intended purpose, (b) will function properly and be free of any defects in design, material and workmanship, (c) will conform in all respects with all applicable federal, state and local laws, orders and regulation, including, without limitation, those regarding occupational health, and (d) will not infringe or encroach upon Buyer's or any third party's personal, contractual or proprietary rights, including, without limitation, patents, trademarks, copyrights, rights of privacy, or trade secrets. Such warranty shall be

in addition to those available at law and shall survive any acceptance by Buyer of all or a part of the material or articles covered by this order.

This warranty shall run to Buyer, its dealers, customers and users of its products. Supplier agrees to promptly replace or correct defects of any goods or services not conforming to the foregoing warranty, without expense to Buyer, when notified of such nonconformity by Buyer. In the event Supplier fails to promptly correct defects in or replace nonconforming goods, Buyer may make such corrections or replace such goods and services and charge Supplier for costs of materials, labor, transportation or other costs incurred by Buyer. In addition to any other remedies it may have, Buyer may reject nonconforming goods and return them to Supplier at Supplier's expense; nonconforming goods may not be replaced without Buyer's written authorization.

ANY ATTEMPT BY SUPPLIER TO LIMIT, DISCLAIM OR RESTRICT ANY OF THE WARRANTIES HEREIN, BY ACKNOWLEDGEMENT OR OTHERWISE, IN ACCEPTING OR PERFORMING THE ORDER SHALL BE NULL AND VOID WITHOUT THE PRIOR WRITTEN CONSENT OF BUYER'S VICE PRESIDENT OF PURCHASING.

4. TOOLING. Unless otherwise agreed in writing, all tooling, dies, special dies, patterns, patents, jigs, gages, fixtures, drawings, designs, samples, tooling aids, molds and/or any other property that is paid for by Buyer and/or furnished to Supplier by Buyer and/or made available to Supplier by Buyer for use by Supplier in producing any goods or parts covered by any Order (the "tooling") is the property of Buyer or its customer and shall (i) be used exclusively for the benefit of Buyer; (ii) be used only in filling Orders; (iii) remain and be conspicuously identified as Buyer's property; (iv) be segregated from the property of Supplier and others; (v) be removed only upon Buyer's instructions; (vi) be held at Supplier's risk and insured at its expense in a replacement cost amount with loss payable to Buyer (evidence of insurance to be furnished upon request); (vii) be subject to inspection and removal by Buyer at any time and for any reason whatsoever; and (viii) be maintained in good condition, at Supplier's expense, and not be modified without Buyer's prior written consent. Supplier shall bear the risk of loss of, and damage to, the tooling, normal wear and tear excepted. Supplier grants to Buyer a purchase money security interest in the tooling, any portion thereof, work in progress, raw materials, drawings and other items dedicated to constructing the tooling and agrees to perform any act and execute any document reasonably necessary to perfect the Buyer's security interest in the tooling. Supplier agrees to immediately return the Tooling to Buyer as Buyer may direct and acknowledge it has no title in the Tooling and will not encumber it in any manner whatsoever, and hereby waives any lien claims it may have in the Tooling. The Tooling shall be delivered to Buyer promptly and in accordance with Buyer's instructions, free and clear of any liens and without payment of any amount by Buyer. Supplier acknowledges that its failure to return the Tooling on demand will cause Buyer to sustain irreparable harm warranting immediate and injunctive relief, and further agrees that in the event of such failure, Supplier will pay liquidated damages to Buyer in the amount of Five Hundred Thousand Euros (€500,000) per day, plus all legal fees and costs associated with Buyer's enforcement of this section and the recovery of the Tooling.

5. PRICE TERMS. The goods and services will be furnished at the price set forth on the face side of the Order in Euros (€). Supplier warrants that the price for the goods and services is no less favorable than those currently extended to any other customer for the same or similar goods in similar quantities. Supplier agrees to participate in and to provide goods and services in compliance with the requirements of any cost reduction program in which Buyer is obligated by its customer(s) to participate. Buyer shall

also receive the full benefit of all discounts, premiums, and other favorable terms of payment customarily offered by Supplier to its customers. In the event Supplier reduces its price for the goods and services during the term of this Order, Supplier agrees to reduce the prices to Buyer correspondingly. Supplier warrants that the prices in this Order shall be complete, and no additional charges of any type shall be added without Buyer's express written consent.

6. INSPECTION. All goods shall be received subject to Buyer's right of inspection and rejection. Buyer shall have a reasonable time, but not less than 14 business days after delivery, to inspect delivered goods or products prior to inspecting the same. Defective goods or products not in conformity with Buyer's specifications or the Order will be returned to Supplier at Supplier's expense. Payment for the goods prior to inspection shall not constitute an acceptance thereof. Acceptance shall not release Supplier's responsibility for latent defects or non-conformities nor for warranty claims.

7. PERFORMANCE DELAYS. (a) Supplier agrees not to give any other customer of Supplier any priority over Buyer, in the allocation of Supplier's production. (b) Timely delivery is essential; however, neither party shall be liable to the other for any delay or failure to perform where such delay or failure is caused by events beyond the control of the affected party. The foregoing shall be subject to the affected party giving reasonable notice to the other party. In the event of delay or failure to perform by Supplier, Buyer may, without waiving its right to seek damages caused by the delay, either terminate this Order or reject any partial or future performance, without further liability of Buyer, upon written notice to Supplier.

Whenever Supplier has knowledge of any actual or potential cause or event which delays or threatens to delay the timely performance of any Order, Supplier shall immediately give Buyer written notice thereof, including all relevant information. Supplier shall notify Buyer in writing of any actual or potential labor dispute delaying or threatening to delay timely performance of this Order. Supplier shall notify Buyer in writing 6 months in advance of the expiration of any current labor contracts. Supplier shall deliver a supply of finished goods at least 30 days prior to the expiration of any such labor contract, in quantities and for storage at sites designated by Buyer.

8. CONFIDENTIALITY. Supplier agrees not to disclose to third parties any information regarding Buyer or its business or its customers, including the existence and terms of any Order, or use such information itself for any purpose other than performing this order, without Buyer's written prior approval. This paragraph shall apply to drawings, specifications and any other documents prepared by Supplier for Buyer in connection with any Order.

9. TRANSPORTATION & PAYMENT. Time is of the essence. Delivery must be affected within the time specified in Buyer's Order. If delivery is not made within the time specified in Buyer's Order, Buyer may direct Supplier to expedite delivery at Supplier's expense.

Shipments shall be routed in accordance with Buyer's instructions, and Supplier agrees to reimburse Buyer for all expense incurred by Buyer as a result of improper packing, marking, or routing. Buyer's Order number, part number, and Supplier's shipment identification (SID) number will appear on each package and bill of lading. Goods for two or more of Buyer's locations will be shipped in separate packages for the different locations. Shipments in excess of those authorized may be returned to Supplier, and Supplier shall pay the transportation charges both ways for such shipments. Buyer may from time to time change shipping schedules previously furnished Supplier, or direct temporary suspension of scheduled shipments. Buyer's count will be accepted as final on all shipments. Unless

otherwise expressly agreed to in writing by Buyer, no charge shall be made by Supplier for containers, crating, boxing, bundling, dunnage, drayage, or storage.

10. BUYER CHANGES. Buyer may at any time and from time to time, make changes in the drawings, designs, or specifications, method of shipping or packing, and the place of delivery of any goods and/or work covered hereby. Buyer may make changes in quantities, drawings, specifications, delivery schedules, method of shipment and packaging, and may terminate work on this order for its own convenience, in whole written or telegraphic notice at any time. In order to assure the timely delivery of materials purchased hereunder, Supplier will upon request by Buyer manufacture materials in excess of Buyer's current orders to serve as a reserve for shipment, at such inventory reserve level as may be set by Buyer from time to time, to meet Buyer's requirements and to meet any unforeseen delays due to any reason whatsoever. Until such item is purchased by Buyer from Supplier, the same shall remain the property of Supplier, and shall be held by Supplier at its sole risk and expense. The quantity shipped pursuant to this order or any release issued hereunder shall not exceed the specified quantity without the prior written consent of Buyer.

11. SUPPLIER CHANGES. Supplier shall provide written notification, at least 90 days prior to implementation, of any changes to processing, composition or availability of the product that is supplied hereunder (Product). Supplier shall send a written statement of the proposed change(s) and samples (if possible) to Buyer prior to implementing the change. Buyer will review the proposed change and upon approval, will provide Supplier with notification of acceptance of the change.

Changes that require notification include anything that affects the form, fit or function of the product, changes to Supplier's part number for the product, changes to processing of the Product, changes in packaging or labelling of the Product and changes in the location of manufacture of the Product.

12. DOCUMENTATION. Packing slips (which shall accompany the goods), shipping documents and memos, ASN documents, and bills of lading shall show the Order number, vendor, and item reference numbers. Shipping documents shall be mailed on shipment date and must include the SID, Bill of Lading or Packing Slip numbers relating to each shipment. Value of the goods shall be declared on shipments F.O.B. point of origin. For each export shipment, Supplier shall include a customs valuation invoice with a master packing slip and provide all other documents required under Danish and European Union export regulations. Export and trade credits shall belong to Buyer. Supplier shall furnish: (i) all documents necessary to secure export credits and customs drawbacks in compliance with applicable Danish and EU regulations; (ii) certificates of origin for the supplied material goods, including documentation of any value added in each country of origin; (iii) all applicable export documentation required under relevant trade agreements and export control regimes governing shipments to European markets; (iv) all required export licenses or authorizations; and (v) any other documents reasonably requested by Buyer or its customers. Supplier warrants that the contents of such documents shall be true and accurate. Supplier shall indemnify Buyer for any damages, including but not limited to duties, interest, and penalties, arising from a false or inaccurate statement.

13. INDEMNITY. Supplier warrants that the goods sold hereunder will not infringe any Danish or foreign patent and/or any third party intellectual property right.

Supplier agrees to reimburse, indemnify, hold harmless, and defend at its expense (or to pay attorneys' fees incurred by Buyer) Buyer and its affiliates from and against any and all loss, discharge or expense or claim which Buyer may suffer or sustain or be in any way subjected to on account of (a) any claim of

infringement of patents, copyrights, trademarks or unfair competition by reason of the loss of goods by Buyer, or its sub Buyers, provided the material or articles are used for their intended purpose and are not made to Buyer's own specifications, and (b) injury to, or death of, any persons or any loss of property arising out of any use, possession or sale of the material or articles or performance of this Contract by Supplier, its servants, employees, agents or representatives. Should any of the goods furnished to Buyer hereunder become the subject of an alleged infringement of a Danish and/or foreign patent and/or any other third party intellectual property right, Supplier shall, at its expense, either procure for Buyer the right to continue using the goods; replace or modify the same so that they become non-infringing; or refund to Buyer the full purchase price of the alleged infringing goods.

14. TERMINATION AND CHANGES.

A. Buyer may terminate this Order, or any term or condition under the Order for cause in the event of any breach by the Supplier of this Order. The following constitute "for cause" terminations of this Order: (i) late deliveries; (ii) deliveries of goods and services that are defective or that do not conform to this Order; (iii) breach by Supplier of the terms and conditions of this Order; (iv) failure upon request to provide Buyer with reasonable assurances of future performance; (v) insolvency of Supplier; (vi) the filing of an involuntary petition of bankruptcy against Supplier or a voluntary petition by Supplier; (vii) the execution by Supplier of an assignment for the benefit of creditors; (viii) the commencement of any receivership or like proceedings relating to Supplier's assets; or (ix) if the Supplier is a party to a merger, consolidation or other extraordinary corporate transaction in which it is not the surviving entity. In the event of termination of this Order by Buyer for cause, Buyer shall not be liable to Supplier for any amount, and Supplier shall be liable to Buyer for all damages, direct or indirect, consequential and incidental, sustained by reason of the default which gave rise to the termination, including, but not limited to, excess costs incurred by Buyer as a result of obtaining the goods and services from another source.

B. Buyer reserves the right to terminate this Order or any term or condition under this Order, in whole or in part, at any time or from time to time, for its sole convenience. In the event of such termination, Supplier shall immediately stop all work and cause all of its suppliers and subcontractors to cease work on the portion of this Order so terminated. Upon approval by Buyer, as Supplier's sole compensation for the Buyer's termination of this Order or portions thereof, Supplier shall be paid a reasonable termination charge consisting solely of an amount equal to the purchase price of the finished goods and services accepted by Buyer, as set forth in this Order, and documented costs to Supplier of work in process and raw material allocable to the work to be performed pursuant to this Order, previously authorized by Supplier, but in no event shall the amount payable hereunder exceed the purchase price of the finished goods and services which would have resulted from the completion of such work in process and raw materials. Supplier will have no obligation to Buyer upon such termination to pay for goods, work in process or raw materials which are in Supplier's standard stock or inventory or which are readily marketable. Within 30 days after receipt of a termination notice, Supplier shall submit its claim. Buyer reserves the right to verify the claim by auditing all relevant records. Supplier shall not be paid for any work performed after receipt of the notice of termination, nor for any costs incurred by Supplier's suppliers or subcontractors. In no event shall Buyer be liable for loss of profits, overhead, general and administrative charges, product development and engineering costs, interest, finance or hedging costs, unamortized depreciation costs, or any other direct or indirect cancellation charges. Supplier shall transfer title and deliver to Buyer, if so requested by Buyer, all undelivered goods, work in process or raw materials paid for by Buyer as provided above.

C. Buyer shall have the right to make any changes, additions or alterations in the items, quantities, destinations, specifications, drawings, designs or delivery schedules. The parties will undertake to negotiate an appropriate adjustment in price and terms where the Supplier's direct costs are materially affected by such changes. Any request by Supplier for an adjustment in price or terms must be made within 30 days of any such change. All changes and adjustments, if any, must be in writing and signed by a duly authorized representative of Buyer.

15. INSURANCE. Supplier shall maintain insurance in amounts acceptable to Buyer, naming Buyer as an additional insured, and covering general liability, public liability, product liability, product recall, completed operations, contractor's liability, automobile liability insurance, Worker's Compensation, and employer's liability insurance as will adequately protect Buyer against such damages, liabilities, claims, losses and expenses (including attorney's fees). Supplier agrees to submit certificates of insurance, evidencing its insurance coverage when requested by Buyer.

16. RIGHTS, REMEDIES AND CONSTRUCTION. Buyer's rights and remedies shall be cumulative and in addition to any other rights or remedies provided by law or equity. A waiver by Buyer of any right or remedy shall not affect any rights or remedies subsequently arising under the same or similar clauses. Any attempt on the part of Supplier to limit Buyer's remedies or the amount and types of damages it may seek shall be null and void. The failure of the Buyer to insist upon the performance of any term or condition of this Buyer Order, or to exercise any right hereunder shall not be construed as a waiver of the future performance of any such term or condition or the exercise in the future of any such right. If any term of this Order is invalid or unenforceable under any statute, regulation, ordinance, executive order or other rule of law, such term shall be deemed reformed or deleted, but only to the extent necessary to comply with such statute, regulation, ordinance, order or rule, and the remaining provisions of this Order shall remain in full force and effect.

17. TAXES. Unless prohibited by law, the Supplier shall pay all federal, state or local tax, transportation or other tax, including but not limited to customs duties and tariffs, which is required to be imposed on the goods and services ordered, or by reason of their sale or delivery. All order prices shall be deemed to have included all such taxes.

Supplier agrees to pay any and all personal property and/or ad valorem taxes assessed or otherwise levied against any property placed in the hands of Supplier by Buyer for the purpose of fulfilling this Order.

18. LIMITATIONS ON BUYER'S LIABILITY. In no event shall Buyer be liable to Supplier for anticipated profits or for incidental or consequential damages. Buyer's liability for a claim of any kind for any loss or damage arising out of or in connection with or resulting from this Order, or from any performance or breach, shall in no case exceed the price allocable to the goods or services, which directly gives rise to the claim.

19. ASSIGNMENT. This Order is issued to the Supplier in reliance upon the Supplier's personal performance of the duties imposed. The Supplier agrees not to, in whole or in part, assign this Order or delegate the performance of its duties without the written consent of the Buyer. Any such assignment or delegation without the prior written consent of the Buyer, at the option of the Buyer, shall effect a cancellation of this Order. Any consent by the Buyer to an assignment shall not be deemed to waive Buyer's right to recoupment from Supplier and/or its assigns for any claim arising out of this Order.

20. COMPLIANCE WITH LAW. Supplier shall comply with all applicable industry standards and all relevant laws, regulations, directives, and guidelines of Denmark and the European Union governing the goods or products provided under this Order and its performance. Without limiting the foregoing, Supplier shall adhere to all applicable provisions of Danish and EU law relating to equal treatment and non-discrimination, as well as maintaining fair labor conditions, including appropriate working conditions, wages, and benefits, as may be amended or enacted from time to time.

21. LAW/FORUM. As permitted by Article 6 of the Convention on Contracts for the International & Sale of Goods, Buyer and Supplier agree that this Order is not governed by the Convention on Contracts for the International Sale of Goods. This Order shall be governed by the substantive laws of Denmark without reference to its conflict of law provisions.

22. ARBITRATION. In the event a dispute arises between the parties regarding their business relationship where the amount in controversy as determined by the parties in good faith is less than Seventy Five Thousand Euros (€75.000.00) exclusive of costs, interests, or attorneys fees, the parties agree to submit such dispute to binding arbitration. Such arbitration shall be conducted under the Rules of the Danish Arbitration of Copenhagen by one or more arbitrators appointed in accordance with said Rules. The Parties may refer the enforcement of any arbitral award to any competent court. The seat of arbitration shall be in Denmark. The procedural law of this place shall apply where the Rules are silent. Danish shall be the language to be used in the arbitration proceedings.

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